

adani

Power

May 27, 2020

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 533096

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANIPOWER

Dear Sirs,

Sub.: Intimation in respect of PPA executed with M. P. Power Management Company Limited ("MPPMCL") duly approved by the State Regulatory Commission for development of 1320 MW Power Project in the State of Madhya Pradesh and sale of entire power output to MPPMCL

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company's wholly owned subsidiary company M/s. Pench Thermal Energy (MP) Limited [formerly known as Adani Pench Power Limited] has signed a Power Purchase Agreement (PPA) with MPPMCL, a government of Madhya Pradesh Undertaking, for procurement of 1230 MW of electricity on long term basis from a new power station of 1320 MW capacity to be set up on Super Critical technology in the State of Madhya Pradesh on Design, Build, Finance, Own and Operate (DBFOO) basis by sourcing fuel from the Allocated Coal Linkage under Para B (iv) of the SHAKTI Policy, and the said arrangement has been duly approved by the MP Electricity Regulatory Commission.

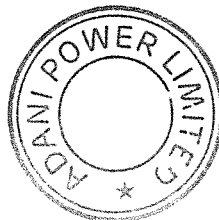
This development affirms the Company's belief in the long term growth potential of the power sector, and the importance of thermal power in realising the ambitious target of Power for All. The Company is confident of combining its proven project execution skills and accumulated experience of operating and maintaining India's largest private sector power generation capacity.

Kindly take our intimation, given as above, on your record.

For Adani Power Limited



Deepak Pandya
Company Secretary



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